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## Taking Care of Business, 1995-2005

### Economics & Business:

#### Institutions Ranked by Citation and Citation Impact

(among those that published ≥ 250 papers, 1995-2005)

Rank	Institution	Citations 1995-2005	Rank	Institution	Impact 1995-2005
1	Natl. Bureau of Economic Research	30,598	1	University of Chicago	13.98
2	Harvard University	27,369	2	Harvard University	12.22
3	University of Pennsylvania	18,656	3	Natl. Bureau of Economic Research	12.10
4	University of Chicago	16,693	4	MIT	11.43
5	MIT	16,065	5	University of Calif., San Diego	11.33
6	Stanford University	14,947	6	University of Pennsylvania	11.25
7	University of Calif., Berkeley	12,409	7	Carnegie Mellon University	11.15
8	Northwestern University	11,958	8	Stanford University	10.85
9	Columbia University	11,694	9	Princeton University	10.79
10	University of Michigan	11,548	10	Northwestern University	10.30
11	New York University	10,897	11	Columbia University	9.66
12	University of Texas	9,880	12	University of Rochester	9.59
13	University of Wisconsin	9,101	13	University of Michigan	9.28
14	University of Illinois	8,466	14	University of Calif., Berkeley	9.22
15	University of Maryland	8,443	15	University of Southern California	9.21
16	University of Calif., Los Angeles	8,051	16	Duke University	8.84
17	University of Minnesota	7,909	17	University of Iowa	8.68
18	World Bank	7,705	18	University of Maryland	8.66
19	University of Southern California	7,212	19	University of Calif., Los Angeles	8.64
20	Princeton University	7,183	20	New York University	8.52
21	Cornell University	6,983	21	University of Washington	8.39
22	Duke University	6,771	22	Federal Reserve System	8.37
23	Carnegie Mellon University	6,632	23	University of Minnesota	8.27
24	Ohio State University	6,516	24	Boston College	8.27
25	Yale University	6,444	25	INSEAD, France	8.26

SOURCE: Thomson Scientific Essential Science Indicators

The focus now switches from the bench to the boardroom, as it were, with a survey of highly cited research in economics & business over the last decade. Using figures from *Essential Science Indicators*, Thomson Scientific's web-based evaluation tool and database, *Science Watch* presents the most-cited institutions, authors, and journals in the field since 1995. The table above ranks institutions according to two measures: total citations (left-hand column) and citations per paper (or impact, at right). Most-cited researchers and journals appear on page 2.

These rankings are based on papers published and cited in nearly 200 Thomson Scientific-indexed journals of economics & business between 1995 and April 2005. The selected journals represent the subfields of economics, finance, accounting, and management.

In the total-citations ranking, no institution surpassed the National Bureau of Economic Research (NBER), headquartered in Cam-

bridge, Massachusetts, and its 30,000+ citations. The NBER also represents something of a special case, since the "associate" authors under its auspices are based at other institutions, and both addresses are typically listed on their published papers. The most-cited NBER study in this survey, for example, "The economics of immigration," by George J. Borjas (*J. Econ. Lit.*, 32[4]:1667-1717, 1994), cited approximately 270 times, carries both the NBER address and that of the University of California, San Diego. (Note: Borjas is now affiliated with Harvard University.) So, in this and every such instance, NBER and all other listed institutions receive equal citation credit. Clearly, the numbers indicate that NBER-affiliated authors have published significant research over the last decade, in the judgment of the wider economics & business community.

Ranking second among institutions, both in the total-citations and impact columns, is

*Continued on page 2*

